



AUDIT & STANDARDS COMMITTEE - OFFICER REPORT

STRATEGIC RISK REGISTER BRIEF REPORT:

Introduction

This paper provides summary information on the key changes which have been made to the Strategic Risk Register since the last meeting of the Audit and Standards Committee

This Risk Register was reviewed at the meeting of the Corporate Governance Group on 5th October 2023 and has been subsequently updated.

Risks which have reviewed

Risk SR3 has been reviewed after the recent Budget Strategy process. The risk is still regarded as having a major severity but a probability of unlikely. The Budget Strategy anticipates setting a balanced budget over the next two years.

Risk SR6 has been reduced from a score of 6 to a score of 3. This is because government announcements in October 23 means that no changes to the fleet type for recycling collections will be required for SDC.

Risk SR8 has been reviewed but with no change to scoring. Recycling material markets remain volatile and this score is deemed appropriate at the current time.

Risk SR10 has increased in score from a 9 to a 12. Probability risk increased to reflect delays in obtaining planning permission, the increasing funding gap and the uncertainty of the future funding streams.

Risk SR13 has been reviewed with no change to scoring. The impact of such an incident would undoubtedly be major but at this stage overall score of 9 is deemed to be appropriate. The controls against this risk are reviewed and updated on a near constant basis.

Risk SR15 has been reviewed with a reduction in scoring from a 9 to a 6 as no strike action is currently expected at Ubico in the 2023/24 year.

Newly added risks

Risk SR16 represents the risk of non-compliance with the Data Security Standards of the Payment Card Industry. This could lead the Council being penalised if any data is compromised. Officers are working to develop an action plan to mitigate this risk and controls will be updated accordingly.

Risk SR17 relates to the risk around new requirements of the Building Safety Regulator. This includes mandatory registration of building inspectors. Failure to meet the requirements would place limitations on the operation of the Building Control Service.

Risk SR18 is the Strategic Risk relating to the Brimcombe Port Development. This has been reflected as a service risk at the past but as a result of the significance of the project it has been added to the Strategic Risk Register.

Deleted Risks

None

REPORT SUBMITTED BY

Andrew Cummings

DATE

22/01/2024